

Treasurer's Report 2014/15

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board.

Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for each year from July 2009 to June 2015 is on the following page. This includes projections for the year to June 2016, which differ little to the June 2015 values. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and it spans two financial years. The APSRC 2014 made a small profit, largely because of ARENA support.

Financial outcomes

The net result is a very significant turn around in the APVI's financial situation. We have moved from several years of approx. \$20k losses to a gain of \$30k.

As at 30 June 2015 the APVI had \$54,329, and as at 4 Dec 2015, had \$67,744.

The main changes from the previous financial year are:

- Seminars and events income and expenses both decreased
- The project-related income and expenses both increased significantly, mainly because of Consumer Advocacy Panel funding
- Website costs decreased because of the new website
- Executive salaries continued to decrease
- Media decreased significantly
- Travel-related expenses decreased significantly

Rob Passey

Treasurer

Australian PV Institute

9 Dec 2015

Non-project-related Incomings and Outgoings

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16 (est)
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	41,000
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,500
Seminars & events	-	-	3,190	685	9,535	1,400	1,000
Projects (income generating)			5,500	48,000	4,000	46,270	40,000
Total	56,797	86,850	93,907	103,185	56,190	90,709	83,500
Outgoings (ex GST)							
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	2,895
Website	1,403	7,100	7,063	7,100	16,070	998	998
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,418
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	3,200
Bank fees	120	86	67	200	218	106	200
Chair's salary	17,666	23,000	35,417	21,000	2,083		
Accounting/bookkeeping						1,442	1,500
Executive salary		13,000	4,000	13,500	7,750	2,583	
Research wages		13,500	35,144	20,500	5,013	42,576	37,000
IEA PVPS Tasks (nonfunded)	-	-	9,283	4,700	-		
Media/communications		6,200	-	20,750	20,873		
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	2,500
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	1,500
Total	33,183	83,148	112,868	121,725	75,257	60,098	52,211
Total each year (ex GST)	23,614	3,702	(18,961)	(18,540)	(19,067)	30,612	31,289