

Treasurer's Report 2015/16

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are tabled at the AGM. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for each year from July 2009 to June 2016 is on the following page. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and it spans two financial years.

Financial outcomes

The net result continues the turn around in the APVI's financial situation. We have moved from several years of approx. \$20k losses to a gain of \$30k then a gain of just under \$24k.

As at 30 June 2015 the APVI had \$62,247, and as at 16 Nov 2015, had \$52,399.

The main changes from the previous financial year are:

- Memberships increased slightly
- Interest income decreased
- Seminars and events income and expenses both decreased
- The project-related income and expenses both increased significantly, mainly because of projects related to the solar map
- Audit and tax return expenses increased because of the final audit for winding up the APVA
- Bookkeeping expenses increased with increasing complexity of operations
- Consultancy salary increased, mainly because of hiring an external consultant to help write an ARENA proposal

Rob Passey

Treasurer

Australian PV Institute

21 Nov 2016

Non-project-related Incomings and Outgoings

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264
Seminars & events	-	-	3,190	685	9,535	1,400	-
Projects (income generating)			5,500	48,000	4,000	46,270	73,806
Total	56,797	86,850	93,907	103,185	56,190	90,709	118,620
Outgoings (ex GST)							
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552
Website	1,403	7,100	7,063	7,100	16,070	998	505
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930
Bank fees	120	86	67	200	218	106	20
Chair's salary	17,666	23,000	35,417	21,000	2,083		
Accounting/bookkeeping						1,442	2,417
Consultancy salary		13,000	4,000	13,500	7,750	2,583	4,527
Projects (income generating)		13,500	35,144	20,500	5,013	42,576	76,875
Media/communications		6,200	-	20,750	20,873		
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764
Total	33,183	83,148	103,585	117,025	75,257	60,098	94,785
Total each year (ex GST)	23,614	3,702	(9,678)	(13,840)	(19,067)	30,612	23,835