

Treasurer's Report 2016/17

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are tabled at the AGM. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for each year from July 2009 to June 2017 is on the following page. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and each conference spans two financial years.

Financial outcomes

The net result is different to previous years in that we have sustained a small loss. This is because:

- i. ARENA are no longer funding the general operation of the Solar Map and so we are now paying for it (\$20,952) from the Operational account
- ii. We have had fewer projects where there was excess funding that could be spent on general operational activities

As at 30 June 2017 the APVI had \$59,594, and as at 4 Dec 2016, had \$42,770

The main changes from the previous financial year are:

- Memberships decreased slightly
- Interest income decreased
- The project-related expenses increased significantly, mainly because of projects related to the solar map
- Audit and tax return expenses decreased slightly despite costs increasing, 2015/16 included the final audit for winding up the APVA
- Bookkeeping expenses decreased because 2015/16 included expenses associated with the termination of projects
- Consultancy salary increased for the reason discussed above

Rob Passey
Treasurer
Australian PV Institute
1 Dec 2017

Non-project-related Incomings and Outgoings

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550	42,076
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264	891
Seminars & events	-	-	3,190	685	9,535	1,400	-	-
Projects (income generating)			5,500	48,000	4,000	46,270	73,806	-
Total	56,797	86,850	93,907	103,185	56,190	90,709	118,620	42,968
Outgoings (ex GST)								
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552	-
Website	1,403	7,100	7,063	7,100	16,070	998	505	602
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382	2,334
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930	4,190
Bank fees	120	86	67	200	218	106	20	140
Chair's salary	17,666	23,000	35,417	21,000	2,083			
Accounting/bookkeeping						1,442	2,417	810
Consultancy salary		13,000	4,000	13,500	7,750	2,583	4,527	14,582
Projects (income generating)		13,500	35,144	20,500	5,013	42,576	76,875	21,623
Media/communications		6,200	-	20,750	20,873			-
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813	944
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764	1,149
Total	33,183	83,148	103,585	117,025	75,257	60,098	94,785	46,375
Total each year (ex GST)	23,614	3,702	(9,678)	(13,840)	(19,067)	30,612	23,835	(3,407)