

Treasurer's Report 2017/18

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are tabled at the AGM. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for each year from July 2009 to June 2018 is on the following page. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and each conference spans two financial years.

Financial outcomes

The net result is a gain of just over \$20,000. As at 30 June 2018 the APVI had, in its Operational account, \$68,805, and as at 5 Dec 2018, had \$78,215.

The main changes from the previous financial year are:

- Interest income increased because we had more project-related money in the bank.
- The project-related expenses decreased significantly to zero, mainly because expenses related to the solar map could be paid from project funding.
- Bookkeeping expenses increased to be more in line with average years.
- Consultancy salary decreased simply due to year-to-year variations.

Rob Passey
Treasurer
Australian PV Institute
5 Dec 2018

APVI Operational Profit & Loss July 2009 to June 2018

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550	36,926	37,933
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264	891	2,245
Other	-	-	3,190	685	9,535	1,400	-	-	-
Projects (income generating)			5,500	48,000	4,000	46,270	73,806	-	-
Total	56,797	86,850	93,907	103,185	56,190	90,709	118,620	37,817	40,178
Outgoings (ex GST)									
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552	-	-
Website	1,403	7,100	7,063	7,100	16,070	998	505	602	301
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382	2,334	2,550
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930	4,190	3,650
Bank fees	120	86	67	200	218	106	20	140	-
Chair's salary	17,666	23,000	35,417	21,000	2,083	-	-	-	-
Accounting/bookkeeping						1,442	2,417	810	1,707
Consultancy salary		13,000	4,000	13,500	7,750	2,583	4,527	14,582	10,417
Projects (income generating)		13,500	35,144	20,500	5,013	42,576	76,875	21,623	-
Media/communications		6,200	-	20,750	20,873	-	-	-	-
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813	944	500
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764	1,149	348
Total	33,183	83,148	103,585	117,025	75,257	60,098	94,785	46,375	19,473
Total each year (ex GST)	23,614	3,702	(9,678)	(13,840)	(19,067)	30,612	23,835	(8,558)	20,706