Treasurer's Report 2018/19

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are tabled at the AGM. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for each year from July 2009 to June 2019 is on the following page. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and each conference spans two financial years.

Also on the following page is a screenshot of the auditor's P&L for the year. This combines the 'Operational' figures reported here with the project financials.

Financial outcomes

The net result is a gain of just over $10,000. As at 30 June 2019 the APVI had, in its Operational account, $87,574, and as at 29 Nov 2019, had $77,763.45. Note that these figures don't include GST that may be owed by or to this account.

The main changes from the previous financial year are:

- Membership is down slightly, although note that annual membership payments are by the calendar year and so span two financial years
- The Other income was an overpayment of Task 15 expenses that was then paid back.
- Audit & tax return costs increased because we had to cover the audit cost of the Task 13 project when it closed.
- Bookkeeping expenses decreased slightly.
- Consultancy salary increased, although note there are year-to-year variations.

Rob Passey
Treasurer
Australian PV Institute
4 Dec 2019

Australian PV Institute

ABN 91 006 005 190

www.apvi.org.au

APVI Operational Profit & Loss July 2009 to June 2019

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550	36,926	37,933	35,168
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264	891	2,245	2,155
Other	-	-	3,190	685	9,535	1,400	-			1,818
Projects (income generating)			5,500	48,000	4,000	46,270	73,806	-		
Total	56,797	86,850	93,907	103,185	56,190	90,709	118,620	37,817	40,178	39,142

Outgoings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552	-		
Website	1,403	7,100	7,063	7,100	16,070	998	505	602	301	489.78
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382	2,334	2,550	2761.54
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930	4,190	3,650	5125
Bank fees	120	86	67	200	218	106	20	140	-	77
Chair's salary	17,666	23,000	35,417	21,000	2,083				-	
Accounting/bookkeeping						1,442	2,417	810	1,707	1324.55
Consultancy salary		13,000	4,000	13,500	7,750	2,583	4,527	14,582	10,417	17,904
Projects (income generating)		13,500	35,144	20,500	5,013	42,576	76,875	21,623	-	
Media/communications		6,200	-	20,750	20,873			-	-	
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813	944	500	475
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764	1,149	348	
Total	33,183	83,148	103,585	117,025	75,257	60,098	94,785	46,375	19,473	28,157

Total each year (ex GST)	23,614	3,702	(9,678)	(13,840)	(19,067)	30,612	23,835	(8,558)	20,706	10,985

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Statement of Profit or Loss
For the Year Ended 30 June 2019

	2019 $	2018 $
Income		
Interest Received	2,155	2,245
Other income	6,398	2,334
Project Funding	792,355	443,389
Consultancy	46,299	23,300
Project Partner	35,000	32,500
Memberships	32,748	31,803
Registrations	107,027	83,015
	1,021,984	618,585
Less Expenditure		
Accounting fees	(8,145)	(7,056)
Bad Debts Written Off	(5,000)	-
Bank Charges	(77)	(460)
Conference Expenses	(67,105)	(73,679)
Project Expenses	(760,405)	(367,321)
Insurance	(2,762)	(2,542)
Media & Communications	(117,364)	(77,988)
Registration Fees	(3,271)	(2,953)
Other expenses	(31,050)	(35,929)
	(995,177)	(567,929)
Profit before income taxes	26,806	50,656
Income tax expense	-	(2,515)
Profit from continuing operations	26,806	48,141
Profit for the year	26,806	48,141