

## Treasurer's Report 2013/14

### Financial operation of the APVI

#### *Auditing*

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board.

#### **Financial Statement**

The APVI's breakdown of non-project-related income and expenses for each year from July 2009 to June 2014 is on the following page. This includes projections for the period July 2014 to June 2015.

### Financial outcomes

The main changes from the previous year are:

- Membership fees decreased slightly
- The project-related income decreased significantly:
  - o Focus on ARENA grants
- Website costs increased because of the new website, but ongoing costs will be reduced
- Salaries decreased significantly
- Miscellaneous expenditure decreased significantly, because the previous year's expenses were for a consultant regarding restructuring of the APVI, as well as for advertising and capacity building to boost the APVI's profile.

Robert Passey

Treasurer

Australian PV Institute

10 Dec 2014

**Non-project-related Incomings and Outgoings**

<b>Incomings (ex GST)</b>	<b>Jun-10</b>	<b>Jun-11</b>	<b>Jun-12</b>	<b>Jun-13</b>	<b>Jun-14</b>	<b>Jun-15 (est)</b>
Memberships	53,528	83,000	83,267	53,300	41,046	50,000
Interest	3,269	3,850	1,950	1,200	1,609	1,500
Seminars & events	-	-	3,190	685	9,535	2,000
Projects (income generating)			5,500	48,000	4,000	10,000
<b>Total</b>	<b>56,797</b>	<b>86,850</b>	<b>93,907</b>	<b>103,185</b>	<b>56,190</b>	<b>63,500</b>
<b>Outgoings (ex GST)</b>						
Workshops & meetings	2,597	2,442	818	-	5,117	-
Website	1,403	7,100	7,063	7,100	16,070	1,000
Insurance	2,200	2,220	2,321	2,350	2,277	2,300
Audit & tax return	3,800	3,100	3,100	4,300	3,800	4,000
Bank fees	120	86	67	200	218	200
Chair's salary	17,666	23,000	35,417	21,000	2,083	
Other salaries						
CEO's salary		13,000	4,000	13,500	7,750	25,000
Rapid response taskforce		13,500	35,144	20,500	5,013	5,000
IEA PVPS Tasks (nonfunded)	-	-	9,283	4,700	-	
Media/communications		6,200	-	20,750	20,873	-
Expenses	4,844	8,000	14,716	9,650	10,537	10,000
Miscellaneous	3,150	4,500	939	17,675	1,519	1,500
<b>Total</b>	<b>33,183</b>	<b>83,148</b>	<b>112,868</b>	<b>121,725</b>	<b>75,257</b>	<b>49,000</b>
<b>Total each year (ex GST)</b>	<b>23,614</b>	<b>3,702</b>	<b>(18,961)</b>	<b>(18,540)</b>	<b>(19,067)</b>	<b>14,500</b>