

Treasurer's Report 2020/21

Financial operation of the APVI

Auditing

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are currently being reviewed before being signed off by the APVI Board and then by the auditor. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB.

Financial Statement

The APVI's breakdown of income and expenses for the Operational account for each year from July 2009 to June 2021 is on the following page. It does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and each conference spans two financial years.

Also on the following page is a screenshot of the auditor's P&L for the year. This combines the 'Operational' figures reported here with the project financials.

Financial outcomes

The net result for the Operational account is a small gain of just over \$2,078 for the year 2020/21. As at 30 June 2020 the APVI had, in its Operational account, \$98,154, and as at 29 Nov 2020, had \$99,443. Note that these figures don't allow for GST that may be owed by or to this account.

The main changes from the previous financial year are:

- Membership is down by \$1,750. Although we have had some new small and medium size organisations joining, one large member, Ergon Energy, has discontinued.
- Interest income decreased mainly because interest rates are lower.
- Website costs were \$6,176 higher because of the development of the new APVI website.
- Consultancy salary expenses decreased because of fewer projects drawing from the Operational account.

Rob Passey
Treasurer
Australian PV Institute
29 Nov 2021

APVI Operational Profit & Loss July 2009 to June 2021

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550	36,926	37,933	35,168	27,090	25,340
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264	891	2,245	2,155	831	437
Other	-	-	3,190	685	9,535	1,400	-	-	-	1,818	-	-
Projects (income generating)			5,500	48,000	4,000	46,270	73,806	-	-	-	-	-
Total	56,797	86,850	93,907	103,185	56,190	90,709	118,620	37,817	40,178	39,142	27,921	25,777
Outgoings (ex GST)												
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552	-	-	-	-	-
Website	1,403	7,100	7,063	7,100	16,070	998	505	602	301	489.78	3,770	9,945
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382	2,334	2,550	2761.54	3,484	3,863
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930	4,190	3,650	5125	3,820	3,470
Bank fees	120	86	67	200	218	106	20	140	-	77	181	70
Chair's salary	17,666	23,000	35,417	21,000	2,083	-	-	-	-	-	-	-
Accounting/bookkeeping						1,442	2,417	810	1,707	1324.55	1,529	1,289
Consultancy salary		13,000	4,000	13,500	7,750	2,583	4,527	14,582	10,417	17,904	15,500	4,167
Projects (income generating)		13,500	35,144	20,500	5,013	42,576	76,875	21,623	-	-	-	-
Media/communications		6,200	-	20,750	20,873	-	-	-	-	-	-	-
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813	944	500	475	1,429	895
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764	1,149	348	-	-	-
Total	33,183	83,148	103,585	117,025	75,257	60,098	94,785	46,375	19,473	28,157	29,712	23,699
Total each year (ex GST)	23,614	3,702	(9,678)	(13,840)	(19,067)	30,612	23,835	(8,558)	20,706	10,985	(1,791)	2,078

Australian PV Institute Limited

ABN: 91 006 005 190

**Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2021**

	Note	2021 \$	2020 \$
Revenue	4	777,726	670,969
Other Expenses	5	(786,263)	(613,953)
Profit before income tax		(8,537)	57,016
Income tax (expense)/benefit		6,334	(7,987)
Profit for the year		(2,203)	49,029
Total comprehensive income for the year		(2,203)	49,029