

## Treasurer's Report 2021/22

### Financial operation of the APVI

#### **Auditing**

All the APVI accounts and financial transactions have been independently audited by WCA Chartered Accountants in Lismore. The audit reports have been sent to the APVI Board and are currently being reviewed before being signed off by the APVI Board and then by the auditor. Since 1 July 2014 the APVI has been using a bookkeeper and MYOB, then since 1 July 2021 we have been using Xero.

#### **Financial Statement**

The APVI's breakdown of income and expenses for the Operational account for each year from July 2009 to June 2022 is on the following page, along with the period July 2018 to June 2022. This does not include projects funded by government bodies where all the funding must be spent on project-related costs, nor does it include the APSRC because income and expenditure are very 'lumpy' and each conference spans two financial years.

Also on the following page is a screenshot of the auditor's P&L for the year. This combines the 'Operational' figures reported here with the project financials.

#### **Financial outcomes**

The net result for the Operational account is a gain of \$13,328 for the year 2021/22. As at 30 June 2022 the APVI had, in its Operational account, \$95,439, and as at 21 Nov 2022, had \$98,534. Note that these Operational account figures don't allow for GST that may be owed by or to this account, and which can be significant.

The main changes from the previous financial year are:

- Membership is up by \$3,150 because some large 2021 memberships were paid in the 2021/22 financial year.
- Interest income decreased mainly because interest rates were lower.
- Website costs returned to more normal levels following on from the development of the new APVI website last year.
- Insurance costs increased because premium costs generally increased.
- Audit and tax return expenses decreased simply because they charged us less.

Rob Passey  
Treasurer  
Australian PV Institute  
29 Nov 2022

**APVI Operational Profit & Loss July 2009 to June 2022**

Incomings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Memberships	53,528	83,000	83,267	53,300	41,046	40,437	43,550	36,926	37,933	35,168	27,090	25,340	28,490
Interest	3,269	3,850	1,950	1,200	1,609	2,602	1,264	891	2,245	2,155	831	437	112
Other	-	-	3,190	685	9,535	1,400	-	-	-	1,818	-	-	-
Projects (income generating)	-	-	5,500	48,000	4,000	46,270	73,806	-	-	-	-	-	-
<b>Total</b>	<b>56,797</b>	<b>86,850</b>	<b>93,907</b>	<b>103,185</b>	<b>56,190</b>	<b>90,709</b>	<b>118,620</b>	<b>37,817</b>	<b>40,178</b>	<b>39,142</b>	<b>27,921</b>	<b>25,777</b>	<b>28,602</b>
Outgoings (ex GST)	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Workshops & meetings	2,597	2,442	818	-	5,117	2,895	552	-	-	-	-	-	-
Website	1,403	7,100	7,063	7,100	16,070	998	505	602	301	489.78	3,770	9,945	1,184
Insurance	2,200	2,220	2,321	2,350	2,277	2,418	2,382	2,334	2,550	2761.54	3,484	3,863	4,190
Audit & tax return	3,800	3,100	3,100	4,300	3,800	3,200	4,930	4,190	3,650	5125	3,820	3,470	2,650
Bank fees	120	86	67	200	218	106	20	140	-	77	181	70	75
Chair's salary	17,666	23,000	35,417	21,000	2,083	-	-	-	-	-	-	-	-
Accounting/bookkeeping	-	-	-	-	-	1,442	2,417	810	1,707	1324.55	1,529	1,289	1,592
Consultancy salary	-	13,000	4,000	13,500	7,750	2,583	4,527	14,582	10,417	17,904	15,500	4,167	5,083
Projects (income generating)	-	13,500	35,144	20,500	5,013	42,576	76,875	21,623	-	-	-	-	-
Media/communications	-	6,200	-	20,750	20,873	-	-	-	-	-	-	-	-
Expenses	4,844	8,000	14,716	9,650	10,537	2,237	1,813	944	500	475	1,429	895	413
Miscellaneous	3,150	4,500	939	17,675	1,519	1,643	764	1,149	348	-	-	-	85
<b>Total</b>	<b>33,183</b>	<b>83,148</b>	<b>103,585</b>	<b>117,025</b>	<b>75,257</b>	<b>60,098</b>	<b>94,785</b>	<b>46,375</b>	<b>19,473</b>	<b>28,157</b>	<b>29,712</b>	<b>23,699</b>	<b>15,273</b>
<b>Total each year (ex GST)</b>	<b>23,614</b>	<b>3,702</b>	<b>(9,678)</b>	<b>(13,840)</b>	<b>(19,067)</b>	<b>30,612</b>	<b>23,835</b>	<b>(8,558)</b>	<b>20,706</b>	<b>10,985</b>	<b>(1,791)</b>	<b>2,078</b>	<b>13,328</b>

**APVI Operational Profit & Loss July 2018 to June 2022**

Incomings (ex GST)	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Memberships	37,933	35,168	27,090	25,340	28,490
Interest	2,245	2,155	831	437	112
Other	-	1,818	-	-	-
Projects (income generating)	-	-	-	-	-
<b>Total</b>	<b>40,178</b>	<b>39,142</b>	<b>27,921</b>	<b>25,777</b>	<b>28,602</b>
Outgoings (ex GST)	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Workshops & meetings	-	-	-	-	-
Website	301	489.78	3,770	9,945	1,184
Insurance	2,550	2761.54	3,484	3,863	4,190
Audit & tax return	3,650	5125	3,820	3,470	2,650
Bank fees	-	77	181	70	75
Chair's salary	-	-	-	-	-
Accounting/bookkeeping	1,707	1324.55	1,529	1,289	1,592
Consultancy salary	10,417	17,904	15,500	4,167	5,083
Projects (income generating)	-	-	-	-	-
Media/communications	-	-	-	-	-
Expenses	500	475	1,429	895	413
Miscellaneous	348	-	-	-	85
<b>Total</b>	<b>19,473</b>	<b>28,157</b>	<b>29,712</b>	<b>23,699</b>	<b>15,273</b>
<b>Total each year (ex GST)</b>	<b>20,706</b>	<b>10,985</b>	<b>(1,791)</b>	<b>2,078</b>	<b>13,328</b>

**Australian PV Institute Limited**

ABN: 91 006 005 190

**Statement of Profit or Loss and Other Comprehensive Income  
For the Year Ended 30 June 2022**

		2022	2021
	Note	\$	\$
Revenue	4	1,219,466	1,058,971
Other Expenses	5	(1,097,677)	(1,042,825)
<b>Profit before income tax</b>		<b>121,789</b>	<b>16,146</b>
Income tax (expense)/benefit		1,653	6,334
<b>Profit for the year</b>		<b>123,442</b>	<b>22,480</b>
<b>Total comprehensive income for the year</b>		<b>123,442</b>	<b>22,480</b>